ISE INTERNATIONAL SUBMARINE ENGINEERING Ltd.

1734 Broadway Street, Port Coquitlam, BC V3C 2M8 Canada Tel 01.604.942.5223 Fax 01.604.942.7577 Email info@ise.bc.ca Web www.ise.bc.ca

ISE AWARDED NEW AUV DEVELOPMENT CONTRACT

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PORT COQUITLAM, BC – Following a competitive Call for Tender, International Submarine Engineering Ltd was awarded a development contract in December, 2007 by Cybernetix S.A. of Marseille, France. The contract is to conduct the design and engineering work on a new Autonomous Underwater Vehicle (AUV) platform, known as SWIMMER. The contract comprises engineering Phase 1 of the SWIMMER project.

Since 2001, Cybernetix has proven that the concept of using a hybrid AUV-ROV for inspection, maintenance and repair (IMR) tasks in deep water oil fields and remote locations are both feasible and economic. This concept deploys a dedicated AUV that is the shuttle, and is only one subsystem of the overall SWIMMER concept. The other component is a lightweight work Remotely Operated Vehicle (ROV) system to a deep water structure where it is fully capable of the tasks required of a traditional ROV. This vehicle system eliminates compounded costs involved with surface vessel transport and standby, as well as other costs that can be extensive such as deployment time, labour and handling.

Cybernetix is a world leader in the design and engineering of products, processes and equipment systems involving automation and advanced robotics. Its customer segments include oil and gas, nuclear, industry, and defense. Through project feasibility study and prototype development, Cybernetix is able to offer innovative and dedicated solutions to its customers.

Based in British Columbia, Canada, International Submarine Engineering Ltd has been involved in the design and development of autonomous and remotely operated underwater vehicles for over 30 years. ISE's experience is represented by the over 210 underwater vehicles built and delivered to clients in 20 countries.

This contract award represents the 27th AUV for ISE. ISE is pleased to partner with Cybernetix in this innovative advancement in AUV capabilities.

For additional information contact: Linda Mackay, International Submarine Engineering Ltd. Phone: (01) 604-942-5223, Email: <u>info@ise.bc.ca</u>